



Non-Profit Management Assurance Policy Application D&O Program: Outdoor Recreational Organizations Canada

NOTICE: THE NON-PROFIT MANAGEMENT ASSURANCE AND NON-PROFIT DIRECTORS' AND OFFICERS' LIABILITY POLICIES ARE WRITTEN ON A CLAIMS-MADE BASIS. THESE POLICIES COVER ONLY "CLAIMS" FIRST MADE AGAINST "INSUREDS" DURING THE "POLICY PERIOD".

THE LIMIT OF LIABILITY AVAILABLE TO PAY JUDGMENTS OR SETTLEMENTS WILL BE REDUCED BY "DEFENCE COSTS", AND "DEFENCE COSTS" WILL BE APPLIED AGAINST THE RETENTION.

THIS APPLICATION SHALL FORM PART OF ANY NON-PROFIT POLICY WHICH MAY BE ISSUED BY ROYAL & SUN ALLIANCE INSURANCE COMPANY OF CANADA TO THE PROPOSED ORGANIZATION.

PLEASE READ CAREFULLY THE ENTIRE POLICY FOR WHICH APPLICATION IS MADE AND DISCUSS THE COVERAGE WITH YOUR INSURANCE BROKER.

Name of Proposed Insured Organization			Date & Jurisdiction of Incorporation &/or Operational Start-Up
Address			
City	Province	Postal Code	Is the proposed Insured Organization currently operational? <input type="checkbox"/> Yes <input type="checkbox"/> No
Does the proposed Insured Organization have a Website? <input type="checkbox"/> Yes <input type="checkbox"/> No		If yes, please provide the Web address	

A. Does the proposed Insured Organization have any operations outside Canada? Yes No

B. Please describe the activities of the proposed Insured Organization's operations. _____

C. For the last fiscal year-end, please indicate: Total Revenue \$_____ Total Surplus or (deficit): \$_____

D. Have any claims that would fall under the scope of this coverage been made against the proposed Insured Organization, Directors, Officers or employees in the last 3 years, whether an insurance policy covered such claim(s) or not? Yes No

If yes, please provide details in the following table:

Date of Claim	Description of Claim	Status of Claim	Defence Costs	Indemnity Amount
			\$	\$
			\$	\$

E. WARRANTY INFORMATION

No person proposed for coverage is aware of any facts or circumstances which he or she has reason to suppose might give rise to a future claim that would fall within the scope of the proposed coverage, except as follows:

If they have no such knowledge or information, check here:

IT IS AGREED THAT IF SUCH FACTS OR CIRCUMSTANCES EXIST, WHETHER OR NOT DISCLOSED, ANY CLAIM ARISING FROM OR RELATED TO SUCH FACTS OR CIRCUMSTANCES IS EXCLUDED FROM THIS PROPOSED COVERAGE.

DECLARATIONS AND SIGNATURE

The undersigned declares that he/she is duly authorized by the proposed Insureds to complete and sign this application on their behalf and that the statements set forth herein are true and complete.

The undersigned agrees that:

- (i) the signing of this application does not bind the undersigned, the proposed Insureds or Royal & Sun Alliance Insurance Company of Canada to effect insurance;
- (ii) this application and all additional information provided herewith shall be the basis of the contract, should a policy be issued, and shall be deemed to be attached to and shall form part of the policy;
- (iii) if there is any change to the information supplied on this application between the date of this application and the effective date of the policy, notification will be sent in writing to Royal & Sun Alliance Insurance Company of Canada, and any outstanding quotation may be modified or withdrawn; and
- (iv) Royal & Sun Alliance Insurance Company of Canada is hereby authorized to make any investigation and inquiry in connection with this application that it deems necessary.

ANY PERSON, WHO KNOWINGLY OR WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON, FILES AN APPLICATION FOR INSURANCE CONTAINING FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING THE INSURER, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUD, WHICH IS A CRIME.

Date: _____ * Signed: _____

Corporation: _____ Name & Title (please print): _____

**Please Note: The application must be signed by the Chairperson of the Board or President.*

A POLICY CANNOT BE ISSUED UNLESS THIS APPLICATION IS PROPERLY SIGNED AND DATED

Non-Profit Directors' & Officers' Liability Insurance

Despite their best intentions, directors and officers of non-profit organizations risk personal liability for their actions. Regulatory and economic changes create new exposures for individuals who sit on the boards of non-profit entities. These people require special attention and protection.

Great Expectations & Great Exposures

The executive, officers, directors and employees of non-profit organizations have personal and legal duties and responsibilities in administering the affairs of the organization. An error or omission in the performance of any of these duties can result in personal liability if a loss results to the organization and, in turn, to those who are intended to benefit from it. Laws regarding non-profit organizations impose stringent obligations, highlighting the trend towards greater responsibility and accountability for those who hold offices in them.

Common Allegations

- Misuse of Funds
- Defamation
- Breach of Authority
- Racial Discrimination
- Libel or Slander
- Dishonesty of a Director or Officer
- Sexual Harassment
- Wrongful Termination

Managing Risks While Being Prepared

It is imperative that the individuals operating non-profit organizations continuously employ effective methods of risk identification and management. While these strategies may help mitigate the risks associated with non-profit stewardship, they will not eliminate those risks. That is why progressive loss control techniques need to be integrated with sophisticated insurance products. New challenges and risks inherent in the evolving non-profit legal environment demand specialized solutions provided by an insurer who understands those challenges and changes.

The Royal & SunAlliance Solution

Royal & SunAlliance offers two insurance solutions for non-profit organizations. Both provide coverage to the organization's directors, officers, trustees, employees and volunteers. One also provides coverage to the organization itself.

- *Non-Profit Management Assurance* provides coverage to the various insured persons and the organization for their alleged wrongful acts and includes personal injury and entity EPL coverages.
- *Non-Profit Directors' and Officers' Liability* provides coverage to the various insured persons for their alleged wrongful acts. It also reimburses the organization for indemnification it grants its insured persons arising from their alleged wrongful acts. Included is non-entity EPL coverage.

Depending upon your particular needs, one of these policies will be right for you.

Policy Highlights

- Insured Person includes Directors, Officers, Trustees, Employees and Volunteers
- Worldwide Coverage
- Severability of Exclusions and Application
- Duty to Defend
- Bilateral Discovery Period
- Spousal and Legal Representative Extensions
- Non-Cancellable by Royal & SunAlliance except for non-payment of premium
- Offer Arbitration for a dispute at Insured's option
- \$10 Million Limit Available

D&O Condominium Insurance

Directors & officers of condominium corporations have similar obligations as those of non-profit organizations. To offer them similar protection, Royal & SunAlliance also offers Directors' & Officers' Liability for condominium corporations.

